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GCEDC Celebrates Incubator Success

Mascoma Corp the First Successful Graduate of the DRTC

BRISTOL – The Grafton County Economic Development Council (GCEDC) joined its economic development partner, North Country Council in celebrating an announcement that Mascoma Corporation had successfully found space to relocate within Grafton County's Upper Valley area.

As one of the earliest tenants within the Dartmouth Regional Technology Center (DRTC) incubator, Mascoma had grown to over 40 employees and was in the process of identifying future long term sites in which to relocate. Typically, incubator tenants will remain within the incubator for 3-5 years until they are stable and financially secure. However, Mascoma's space needs were paramount and, although other out-of-state locations were reviewed, the company decided on the "Gateway to Lebanon" real estate project; a proposed 200,000 s/f office complex adjacent to Rt. 120 in Lebanon.

In a joint statement, the DRTC's owners, Grafton County Economic Development Council and North Country Council, celebrated the move by Mascoma to stay in the area: "The DRTC has lived up to its promise to assist and keep businesses in the Upper Valley. We are excited at the prospect of more DRTC tenants successfully graduating from the DRTC, staying in the area, and creating good paying jobs."

Representatives from the State of New Hampshire's Business Resource Center and City officials from Lebanon led the effort to retain Mascoma within the Upper Valley.

The DRTC is a 34,000 s/f business incubator that provides space, services, and mentoring to the next generation of technology businesses. Programs within the DRTC are administered by the Dartmouth Entrepreneurial Network (DEN), a Dartmouth College program that assists students, faculty, and staff to learn and implement entrepreneurship.

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